

But Can I Afford It? Practice Finance & Planning

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Have you ever felt like you were so busy, you needed more team members? And then heard that voice in your head asking “but can I afford it?” And then promptly ignored the voice, hired new people and then struggled to figure out how to balance your payroll expenses? If you are shouting #thestruggleisreal, then this workshop is for you.

Use your own staff member information, your own practice finances and a little bit of Excel pixie dust and you will walk away with a set of tools to take back to your practice and confidently make financial decisions for deciding if you can afford new team members, if you can afford team member raises (and when to do them) and long term planning for when and how to add more members to your team.

Pre-Work: You will need to complete each of the worksheets in this Google Drive link below BEFORE tackling the workshop. To do this, you will need access to your hospital’s payroll information, employee files and the internet. If you do not have access to these, you can “make up a team” and fill in the information about your pretend team, so that you can follow along!

Access the files here:

https://drive.google.com/drive/folders/1mCNk8dJmLe1Vx9QtMRliJkpdgcDk_63t?usp=sharing

Notes, Quotes, Reflections & Revisions

These are the things you need to remember


